

Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 OPIC-06 EB-07 COME-00 L-03 OES-06 /033 R

DRAFTED BY NEA/ARN:TJCAROLAN:PDW

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OPIC:CMIDDLETON (SUBS)

EB/IFD/OSB:RJONES

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R 210222Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY AMMAN

UNCLAS STATE 260505

E.O. 11652: N/A

TAGS: EINV, JO, US

SUBJECT: FILON CORPORATION REQUEST FOR OPIC INSURANCE

REF: AMMAN 6404

1. WE UNDERSTAND OPIC IS NOW NEGOTIATING AN INSURANCE CONTRACT WITH FILON CORP. THAT WOULD COVER ITS OPERATIONS IN JORDAN. THIS CONTRACT, IF APPROVED BY OPIC BOARD, WILL PROVIDE FOR MORE EXPANDED INSURANCE COVERAGE THAN HAS BEEN CUSTOMARY IN PAST OPIC CONTRACTS IN PETROLEUM EXPLORATION FIELD. (IDEA IS THAT FILON CONTRACT WOULD SERVE AS MODEL FOR FUTURE OPIC CONTRACTS WITH OTHER AMERICAN PETROLEUM EXPLORATION FIRMS OPERATING ABROAD.) OPIC OFFICIALS TELL US THEY HOPE TO HAVE FILON CONTRACT READY FOR PRESENTATION TO OPIC BOARD ON NOV 8, BUT THEY CANNOT BE CERTAIN OF MEETING THIS SCHEDULE.

2. WE FURTHER UNDERSTAND THAT FILON'S LAWYERS ARE PREPARING FGA REQUEST FOR SUBMISSION TO GOJ IN NEAR FUTURE. IN VIEW OF PROSPECT THAT OPIC INSURANCE CONTRACT WITH FILON WILL SET SIGNIFICANT NEW PRECEDENT FOR EXPANDED OPIC COVERAGE IN PETROLEUM EXPLORATION FIELD, OPIC OFFICIALS

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SUGGEST THAT CP HASSAN HIMSELF MAY WISH TO SIGN STATEMENT

TO FILON INDICATING THAT GOJ HAS NO OBJECTION TO SUCH

CONTRACT, INSTEAD OF DELEGATING THIS AUTHORITY TO LESSER
GOJ OFFICIALS. KISSINGER

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